

Turvey Parish Council

Analysis of Variance between 2021-22 and 22-23

<u>Box No</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Difference (£)</u>	<u>Explanation (£)</u>
3.	£3,129	11,638	+£8,509	Income was greater in 22-23 than 2021-22 in the following areas: Ward Funding for playarea (£6,136), VAT (£1300) football (£500), Cemetery income (£58) and interest (£515). This totals £8,509.
4.	£7,751	£8,350	+£599	Salary increase for the Clerk.
6.	£31,359	£26,684	-£4,675	Expenditure was greater in 21-22 in the following areas: Recreation Ground (£12,902) due to new equipment and VAT returned (£2,395). This totals £15,297. In 22-23 expenditure was greater than in 21-22 in the following areas. Grants (£10,140) and general running costs (£482). Therefore a total of £10,622. The difference between the two totals is £4,675.
7. and 8.	£99,771	£109,586	+£9,815	The table below explains the difference between the level of reserves held at the end of the financial year 2021-22 and 2022-23. Main difference between the two years is that monies has been added to the General Contingency Fund.

Allocation of reserves	Balance 31/3/22	Added this year	Spent this year	Balance 31/3/23
Salt Fund for The Green	£160.00			£160.00
Play Area/Rec improvements	£6,775.05			£6,775.05
Play Equipment Replacement Fund	£8,000.00			£8,000.00

Pavilion contingency fund	£6,000.00			£6,000.00
Cemetery improvements fund	£7,497.00			£7,497.00
Capital Improvements Fund	£17,346.00			£17,346.00
Tennis club fund	£6,271.90			£6,271.90
CIL Monies received April and Nov 20	£7,325.02			£7,325.02
General contingency fund	£40,396.53	£9,815		£50,211.53
	£99,771.00			£109,586.00